

# Q3 2022 DearU Earnings Results

Oct 31, 2022

Source: Unaudited, Company Financials

Ticker: 376300 **DearU**

# Disclaimer

All financial information contained herein is based on a non-consolidated basis in accordance with International Financial Reporting Standards (“IFRS”). Due to the disposal of stake in the subsidiary, EVERYSING JAPAN Co.,LTD. in 2020, DearU has no subsidiaries subject to be consolidated as of 2022.

The information on the earnings results of 3Q22 has been prepared in advance, prior to being reviewed by the external auditor, solely for the convenience of our investors, and the contents herein are subject to change in the process of audit review by the external auditor.

Please note that all forward-looking statements are based on various factors relating to our internal operations, business strategy and market environments and our actual future results and the timing of certain events may differ materially from those forward-looking statements implied herein.

We expressly disclaim and do not bear responsibility to publicly update any changes in our expectations, or any changes in our events, conditions.

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Note. Due to the disposal of stake in the subsidiary, EVERYSING JAPAN Co.,LTD. in 2020, DearU has no subsidiaries subject to be consolidated as of 2022.

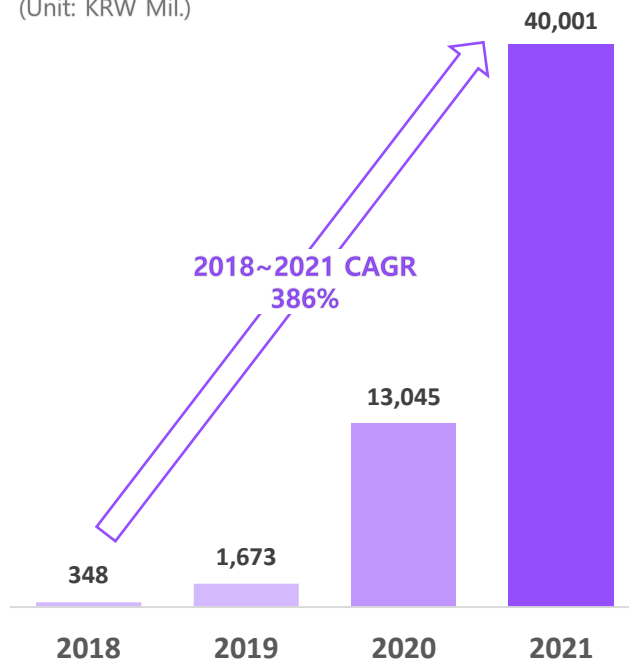




# Operating Revenue

## Yearly Operating Revenue

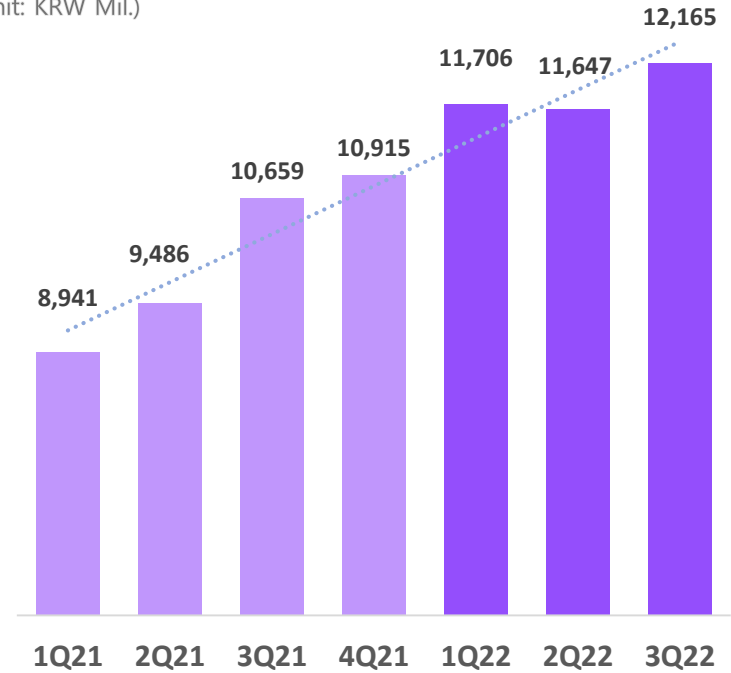
(Unit: KRW Mil.)



%	2018	2019	2020	2021
YoY	12%	381%	680%	207%

## Quarterly Operating Revenue

(Unit: KRW Mil.)

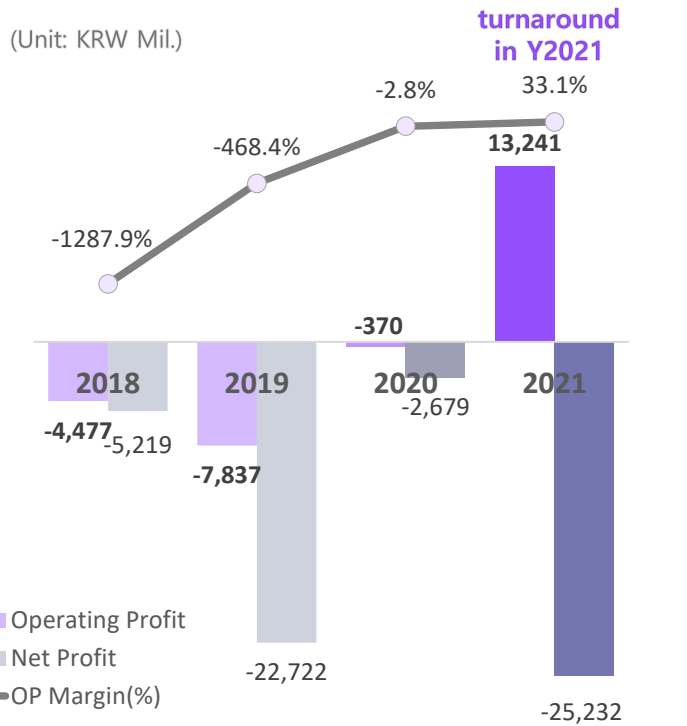


%	1Q21	2Q21	3Q21	4Q21	1Q22	2Q22	3Q22
YoY	999%	290%	163%	90%	31%	23%	14%
QoQ	56%	6%	12%	2%	7%	-1%	4%



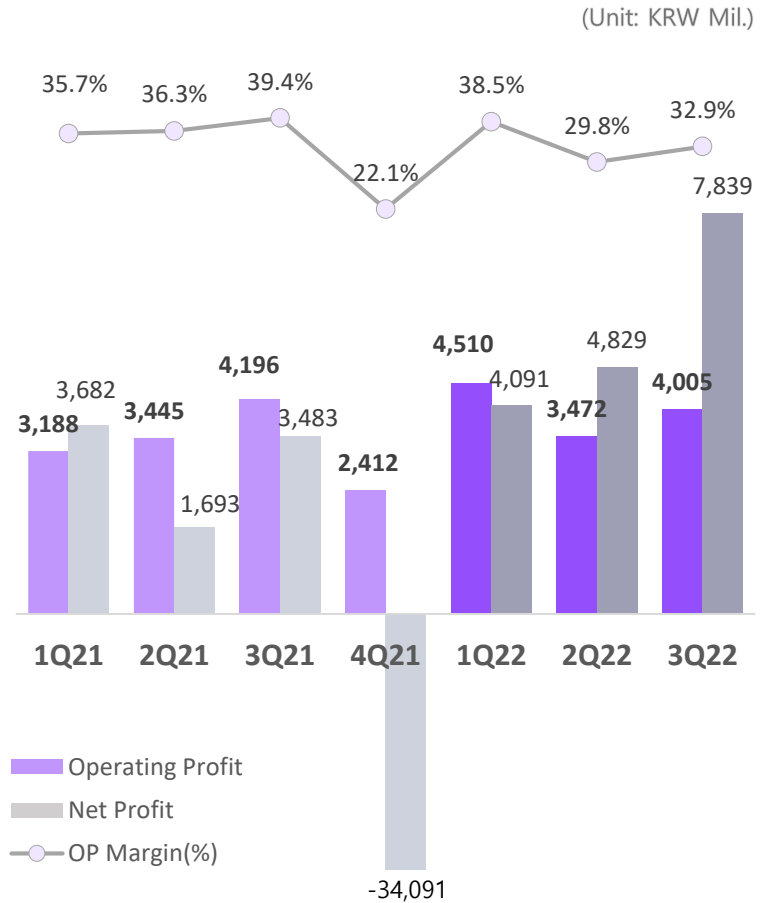
# Profitability

## Yearly Profitability



2019	2021
Intangible asset impairment loss due to merger with Brinicle Inc. - 13.3bil. won	Loss on valuation due to CB & CPS conversion to common stock - CB: 226K Shares, 4.8bil. won - CPS: 1.6M Shares, 33.6bil. won

## Quarterly Operating Profit

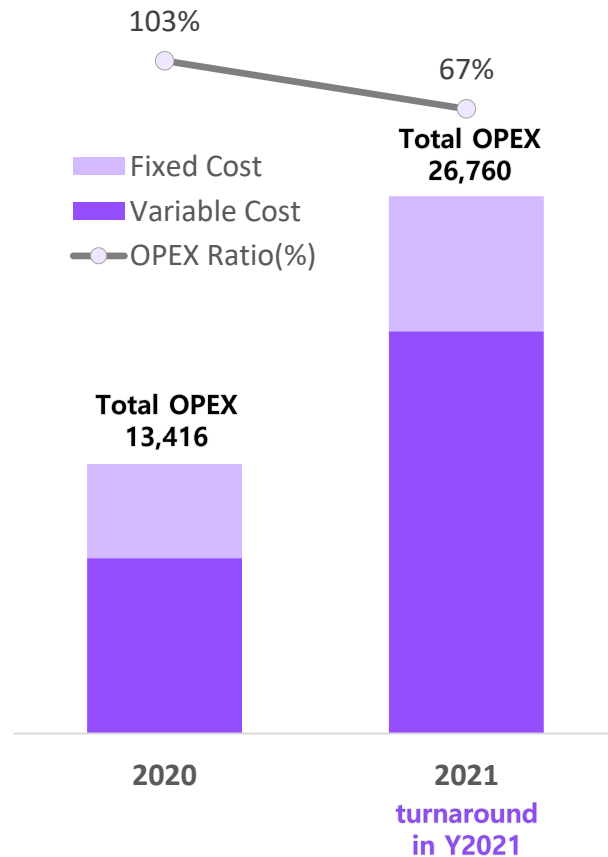




# Operating Expenses

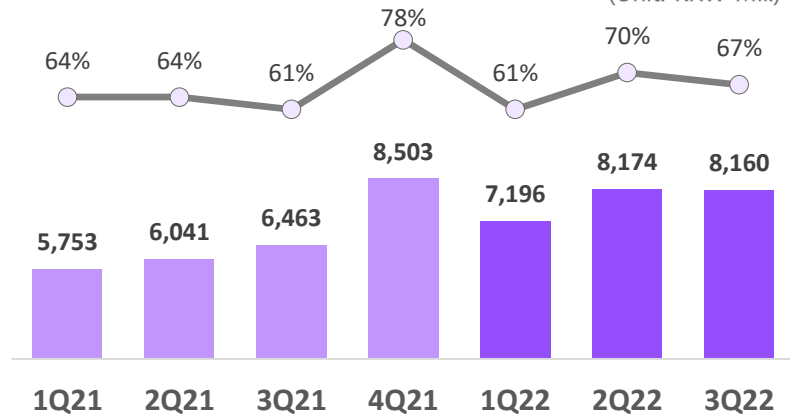
### Yearly OPEX Trend

(Unit: KRW Mil.)



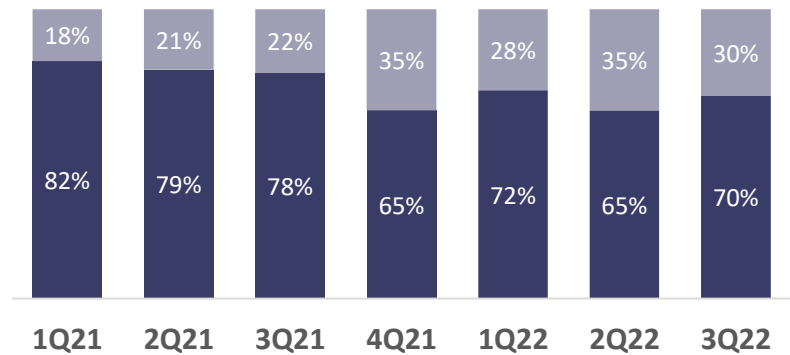
### Quarterly OPEX Trend

(Unit: KRW Mil.)



### Quarterly OPEX Structure

Legend: Fixed Cost (light purple), Variable Cost (dark purple)



\*Main Variable Costs: Google & iOS App. Platform Fee

\*Main Fixed Costs: Labor related costs



# Appendix. Non-consolidated Financial Statements

## Statement of Income

(Unit: KRW Mil.)	Q1'21	Q2'21	Q3'21	Q4'21	Q1'22	Q2'22	Q3'22	2020	2021
Operating Revenue	8,941	9,486	10,659	10,915	11,706	11,647	12,165	13,045	40,001
Operating Expenses	5,753	6,041	6,463	8,503	7,196	8,174	8,160	13,416	26,760
Operating Income	3,188	3,445	4,196	2,412	4,510	3,472	4,005	-370	13,241
Non-operating Income	1,077	17	22	144	541	1,605	3,893	130	1,260
Non-operating Expenses	582	991	91	37,216	29	221	59	1,540	38,881
Earnings before income taxes	3,682	2,471	4,127	-34,660	5,022	4,857	7,839	-1,781	-24,380
Income tax expense		778	644	-570	930	28		898	852
Net Income	3,682	1,693	3,483	-34,091	4,091	4,829	7,839	-2,679	-25,232

## Statement of Financial Position

(Unit: KRW Mil.)	Q1'21	Q2'21	Q3'21	Q4'21	Q1'22	Q2'22	Q3'22
Current Assets	10,250	13,737	17,954	106,042	111,326	115,193	129,076
Cash	6,275	8,537	13,611	86,825	90,586	94,472	109,778
Non-current Assets	7,948	7,885	8,138	27,514	27,627	19,093	19,080
Total Assets	18,199	21,622	26,092	133,556	138,952	134,286	148,156
Current Liabilities	15,630	17,232	18,089	9,257	10,416	10,015	10,192
Non-current Liabilities	357	349	343	724	734	674	684
Total Liabilities	15,987	17,581	18,433	9,980	11,150	10,689	10,876
Capital Stock	8,406	8,406	8,406	10,989	10,989	10,989	11,565
Capital Surplus	21,747	21,747	21,747	150,740	150,740	150,740	156,670
Other elements of shareholders' equity	317	452	587	19,205	19,340	10,306	9,644
Retained earnings	-28,259	-26,565	-23,082	-57,358	-53,267	-48,438	-40,599
Total Shareholders' equity	2,212	4,041	7,659	123,576	127,802	123,597	137,280

Note1. Due to the disposal of stake in the subsidiary, EVERYSING JAPAN Co.,LTD. in 2020, DearU has no subsidiaries subject to be consolidated as of 2022.

Note2. Cash: Short-term financial instruments included.

# THANK YOU

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